

## Message Text

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PAGE 01 STATE 184804  
ORIGIN EB-08

INFO OCT-01 AID-05 CIAE-00 COME-00 FRB-01 INR-10  
NSAE-00 ICA-20 TRSE-00 XMB-04 OPIC-06 SP-02  
LAB-04 SIL-01 OMB-01 ISO-00 MMO-01 SIG-03 L-03  
EUR-12 EA-12 IO-14 NSC-05 SS-15 STR-07 CEA-01  
/136 R

DRAFTED BY EB/OT/STA:C H BLUM:CMS  
APPROVED BY EB/OT/STA:T F O'HERRON  
TREASURY - W ANAWATY  
EB/OT/STA - J S SPIRO

-----027014 220623Z /16

R 211853Z JUL 78  
FM SECSTATE WASHDC  
TO ALSTEEL COLLECTIVE

UNCLAS STATE 184804

USEEC/USOEC

E.O. 11652: N/A

TAGS: ETRD, US

SUBJECT: TREASURY DEPARTMENT ANNOUNCES CHANGES IN TRIGGER  
PRICES FOR IMPORTED STEEL

REF: A) STATE 151741, B) STATE 181532 (NOTAL)

1. THE TREASURY DEPARTMENT ANNOUNCED JULY 20 A NUMBER OF  
CHANGES IN THE TRIGGER PRICE MECHANISM (TPM); COPIES OF  
ANNOUNCEMENT BEING POUCHED. CHANGES WILL BE PUBLISHED IN  
FEDERAL REGISTER NEXT WEEK.

2. CHANGES INCLUDE: A) REVISIONS IN ESTIMATES OF AVERAGE  
COST OF PRODUCTION OF JAPANESE FINISHED STEEL, ON WHICH  
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TRIGGER PRICES ARE BASED; B) REVISED TRIGGER PRICES FOR  
THE FOURTH QUARTER OF 1978 TO TAKE ACCOUNT OF THE  
APPRECIATION OF THE YEN AND, FOR ELECTRIC ARC STEEL  
PRODUCERS, WAGE INCREASES; C) DOWNWARD ADJUSTMENTS IN THE  
GREAT LAKES FREIGHT RATES (REF A) FOR PLATE, HOT AND COLD  
ROLLED SHEET, AND WIRE ROD; AND D) ADJUSTMENTS IN AND  
ADDITIONS TO THE TRIGGER PRICES AND EXTRAS FOR A NUMBER OF

PRODUCTS.

3. TO REDUCE GAPS IN COVERAGE AND TO CORRECT OTHER ANOMALIES, TPM NOW INCLUDES ELECTRIC RESISTANCE WELDED

PIPE AND TUBING, CERTAIN ADDITIONAL STRUCTURAL SHAPES AND HOT ROLLED BANDS. SHIPMENTS OF THESE PRODUCTS UNDER PRE-EXISTING FIXED PRICE CONTRACTS WILL ENJOY A GRACE PERIOD FOR FORMAL CUSTOMS ENTRY UNTIL AUGUST 31, 1978.

4. TREASURY HAS DECIDED TO REMOVE WELDED STAINLESS STEEL PIPE AND TUBING FROM THE TPM. ADDRESSEES WILL RECALL THAT THE U.S. INTERNATIONAL TRADE COMMISSION RECENTLY DETERMINED THAT THE U.S. INDUSTRY WAS NOT RPT NOT BEING INJURED BY IMPORTS OF THESE PRODUCTS FROM JAPAN. VANCE

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## Message Attributes

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**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** STEEL, PRICES  
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**Copy:** SINGLE  
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**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Disposition Event:**  
**Disposition History:** n/a  
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**Drafter:** C H BLUM:CMS  
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**Executive Order:** N/A  
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**Previous Handling Restrictions:** n/a  
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**TAGS:** ETRD, US  
**To:** ALSTEEL COLLECTIVE USEEC MULTIPLE  
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Sheryl P. Walter  
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**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014